

31 December 2017 - In Thousands of Lebanese Pounds	Audited 31/12/2017	Audited 31/12/2016
Interest and similar income	351,284,399	314,149,585
Interest and similar expenses	278,607,500	236,927,990
NET INTEREST INCOME	72,676,899	77,221,595
Fee and Commission income	14,702,202	14,831,297
Fee and Commission expense	916,247	663,529
NET FEES AND COMMISSIONS INCOME	13,785,955	14,167,768
Net Gain from financial assets at fair value through profit or loss	7,549,673	13,637,995
Net gain from sale of financial assets at amortized cost	48,475,972	18,259,473
Other operating income	2,987,857	2,241,931
TOTAL OPERATING INCOME	145,476,356	125,528,762
Net credit losses	(11,104,498)	(10,560,435)
NET OPERATING INCOME	134,371,858	114,968,327
Personal expenses	33,621,251	29,744,573
Depreciation of property and equipment	3,859,111	3,503,926
Other operating expenses	17,561,012	17,631,527
TOTAL OPERATING EXPENSES	55,041,374	50,880,026
Net loss on disposal of property and equipment	(82,318)	(165,192)
NET PROFIT BEFORE TAX	79,248,166	63,923,109
Income tax expense	18,958,355	10,498,276
NET PROFIT FOR THE PERIOD	60,289,811	53,424,833