

## Income Statement

30 June 2015 - In Thousands of Lebanese Pounds	Unaudited 30/06/2015	Unaudited 30/06/2014
Interest and similar income	133,331,796	117,929,882
Interest and similar expense	97,443,039	83,147,629
<b>NET INTEREST INCOME</b>	<b>35,888,757</b>	<b>34,782,253</b>
Fee and commission income	7,768,429	11,248,189
Fee and commission expense	174,498	416,635
<b>NET FEES AND COMMISSIONS INCOME</b>	<b>7,593,931</b>	<b>10,831,554</b>
Net gain from financial assets at fair value through profit or loss	4,651,135	1,706,677
Net gain from sale of financial assets at amortized cost	3,170,579	3,520,680
Other operating income	943,421	927,610
<b>TOTAL OPERATING INCOME</b>	<b>52,247,823</b>	<b>51,768,774</b>
Net Credit losses	-144,971	-2,716,095
<b>NET OPERATING INCOME</b>	<b>52,102,852</b>	<b>49,052,679</b>
Personnel expenses	13,861,605	12,639,312
Depreciation of property and equipment	1,856,334	1,935,928
Amortization of intangible assets	0	0
Other operating expenses	7,592,200	7,667,366
<b>TOTAL OPERATING EXPENSES</b>	<b>23,310,139</b>	<b>22,242,606</b>
Share of profit of an associate under equity method	0	0
Net loss on disposal of property and equipment	-57,631	-60,159
<b>NET PROFIT BEFORE TAX</b>	<b>28,735,082</b>	<b>26,749,914</b>
Income tax expense	5,011,594	4,526,306
<b>NET PROFIT FOR THE PERIOD</b>	<b>23,723,488</b>	<b>22,223,608</b>