

Income Statement

31 March 2015 In Thousands of Lebanese Pounds	Unaudited 31/03/2015	Unaudited 31/03/2014
Interest and similar income	65,604,658	57,028,012
Interest and similar expense	47,181,695	40,344,619
NET INTEREST INCOME	18,422,963	16,683,393
Fee and commission income	3,453,800	4,346,015
Fee and commission expense	89,526	162,292
NET FEES AND COMMISSIONS INCOME	3,364,274	4,183,723
Net gain from financial assets at fair value through profit or loss	685,722	696,624
Net gain from sale of financial assets at amortized cost	522,320	1,534,444
Other operating income	459,012	468,364
TOTAL OPERATING INCOME	23,454,291	23,566,548
Net Credit losses	0	0
NET OPERATING INCOME	23,454,291	23,566,548
Personnel expenses	6,884,107	6,238,827
Depreciation of property and equipment	911,253	950,541
Amortization of intangible assets	0	0
Other operating expenses	4,265,861	4,285,631
TOTAL OPERATING EXPENSES	12,061,221	11,474,999
Share of profit of an associate under equity method	0	0
Net loss on disposal of property and equipment	(10,101)	(2,315)
NET PROFIT BEFORE TAX	11,382,969	12,089,234
Income tax expense	1,500,000	1,500,000
NET PROFIT FOR THE PERIOD	9,882,969	10,589,234