

30 June 2018 - In Thousands of Lebanese Pounds	Unaudited 30/06/2018	Unaudited 30/06/2017
Interest and similar income	223,694,484	161,769,223
Interest and similar expenses	184,349,529	131,100,097
NET INTEREST INCOME	39,344,955	30,669,126
Fee and Commission income	7,100,074	7,430,819
Fee and Commission expense	284,136	718,805
NET FEES AND COMMISSIONS INCOME	6,815,938	6,712,014
Net Gain from financial assets at fair value through profit or loss	3,531,856	3,812,996
Net gain from sale of financial assets at amortized cost	(1,544,120)	48,223,639
Other operating income	1,103,109	1,239,200
TOTAL OPERATING INCOME	49,251,738	90,656,975
Net credit losses	633,861	(16,125,723)
NET OPERATING INCOME	49,885,599	74,531,252
Personal expenses	16,160,318	15,868,530
Depreciation of property and equipment	2,023,223	1,899,780
Amortization of intangible assets	0	0
Other operating expenses	9,058,141	8,756,827
TOTAL OPERATING EXPENSES	27,241,682	26,525,137
Share of profit of associate under equity method	0	0
Net loss on disposal of property and equipment	(205,481)	(14,885)
NET PROFIT BEFORE TAX	22,438,436	47,991,230
Income tax expense	2,144,071	12,944,970
NET PROFIT FOR THE PERIOD	20,294,365	35,046,260