

In Thousands of Lebanese Pounds	Unaudited 30/06/2019	Unaudited 30/06/2018
Interest and similar income	300,022,158	223,694,484
Interest and similar expenses	268,110,005	184,349,529
NET INTEREST INCOME	31,912,153	39,344,955
Fee and Commission income	6,983,588	7,100,074
Fee and Commission expense	495,503	284,136
NET FEES AND COMMISSIONS INCOME	6,488,085	6,815,938
Net Gain from financial assets at fair value through profit or loss	3,290,785	3,531,856
Net gain/loss from sale of financial assets at amortized cost	-26,926,791	-1,080,939
Net gain/loss from sale of financial assets at FVOCI	-3,455,119	-463,181
Net gain/loss from financial operations	58,535,562	
Other operating income	1,161,707	1,103,109
TOTAL OPERATING INCOME	71,006,382	49,251,738
Net credit losses	-2,728,083	633,861
NET OPERATING INCOME	68,278,299	49,885,599
Personnel expenses	16,531,301	16,160,318
Depreciation of property and equipment	2,442,627	2,023,223
Amortization of intangible assets	0	0
Other operating expenses	9,593,596	9,058,141
Total Operating Expenses	28,567,524	27,241,682
Share of profit of associate under equity method	0	0
Net loss on disposal of property and equipment	-69,794	-205,481
NET INCOME BEFORE TAX	39,640,981	22,438,436
Income tax expense	5,200,000	2,144,071
Net Income	34,440,981	20,294,365