

31 December 2018 - In Thousands of Lebanese Pounds

Unaudited  
31/12/2018

Unaudited  
31/12/2017

Interest and similar income	479,343,310	344,667,845
Interest and similar expenses	399,513,017	278,607,500
<b>NET INTEREST INCOME</b>	<b>79,830,293</b>	<b>66,060,345</b>
Fee and Commission income	14,138,827	14,702,202
Fee and Commission expense	586,703	916,247
<b>NET FEES AND COMMISSIONS INCOME</b>	<b>13,552,124</b>	<b>13,785,955</b>
Net Gain from financial assets at fair value through profit or loss	6,571,170	7,549,673
Net gain/loss from sale of financial assets at amortized cost	-1,080,939	48,475,972
Net gain/loss from sale of financial assets at FVOCI	-304,778	0
Other operating income	2,229,928	2,987,857
<b>TOTAL OPERATING INCOME</b>	<b>100,797,798</b>	<b>138,859,802</b>
Net credit losses	141,711	-11,104,498
<b>NET OPERATING INCOME</b>	<b>100,939,509</b>	<b>127,755,304</b>
Personnel expenses	33,107,030	33,621,251
Depreciation of property and equipment	4,148,882	3,859,111
Other operating expenses	18,585,825	17,702,813
<b>Total Operating Expenses</b>	<b>55,841,737</b>	<b>55,183,175</b>
Net loss on disposal of property and equipment	-251,270	-82,318
<b>NET INCOME BEFORE TAX</b>	<b>44,846,502</b>	<b>72,489,811</b>
Income tax expense	4,550,000	12,200,000
<b>Net Income</b>	<b>40,296,502</b>	<b>60,289,811</b>